

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 5, 2006

REGISTRATION NO.: 24948

BONDS ISSUED BY: Reorganized School District No. 2

AMOUNT OF ISSUE: \$21,000,000.00

COUNTY: of Miller

DATE OF ISSUE: June 1, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, furnishing and equipping school facilities, including constructing a new middle school and expanding and improving the high school and to pay the costs of issuing the Bonds

| Rate of Interest | Amount        | Maturity   |
|------------------|---------------|------------|
| 4.000 %          | \$ 450,000.00 | 03/01/2010 |
| 4.000 %          | 500,000.00    | 03/01/2011 |
| 4.000 %          | 550,000.00    | 03/01/2012 |
| 4.000 %          | 625,000.00    | 03/01/2013 |
| 4.000 %          | 725,000.00    | 03/01/2014 |
| 4.000 %          | 800,000.00    | 03/01/2015 |
| 4.100 %          | 900,000.00    | 03/01/2016 |
| 5.000 %          | 1,000,000.00  | 03/01/2017 |
| 5.000 %          | 1,150,000.00  | 03/01/2018 |
| 5.000 %          | 1,250,000.00  | 03/01/2019 |
| 5.000 %          | 1,400,000.00  | 03/01/2020 |
| 5.000 %          | 1,500,000.00  | 03/01/2021 |
| 5.000 %          | 1,700,000.00  | 03/01/2022 |
| 5.000 %          | 1,800,000.00  | 03/01/2023 |
| 5.000 %          | 2,000,000.00  | 03/01/2024 |
| 5.000 %          | 2,250,000.00  | 03/01/2025 |
| 5.000 %          | 2,400,000.00  | 03/01/2026 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2017 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$21,709,092.50

INTEREST RATE: 4.5372%

ASSESSED VALUATION: \$395,157,291

INDEBTEDNESS: (Including this issue) \$22,720,000

NOTICE OF ELECTION: Published two newspapers March 23 and 30, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...1,537 No...491

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable